




SHERWOOD FIRE

KEITH | JANUARY 2018

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MGA INSURANCE BROKERS

An aerial photograph showing a vast landscape with a large fire burning in the upper right quadrant. Thick, billowing white and grey smoke rises from the fire, spreading across the sky. The ground below is a patchwork of brown and green fields, with some areas appearing charred or scorched. The smoke creates a dramatic contrast against the blue sky and the darkened ground.

Over 12,000Ha destroyed

41 farms burnt

Approximate damage bill \$10m

A large fire is burning in a field at dusk. In the foreground, there is a grassy field with a wooden fence. In the background, a dark sea is visible. The sky is filled with thick, dark smoke and orange flames. The fire is very large and intense, with bright orange and yellow flames visible. The overall scene is one of a major disaster.

Significant stock losses

Over 4,000 olive grove trees lost

Houses, sheds and vehicles lost

Over 400 CFS volunteers

Thousands affected across communities

Set up situation room

How big is the fire?

What's damaged? What's not?

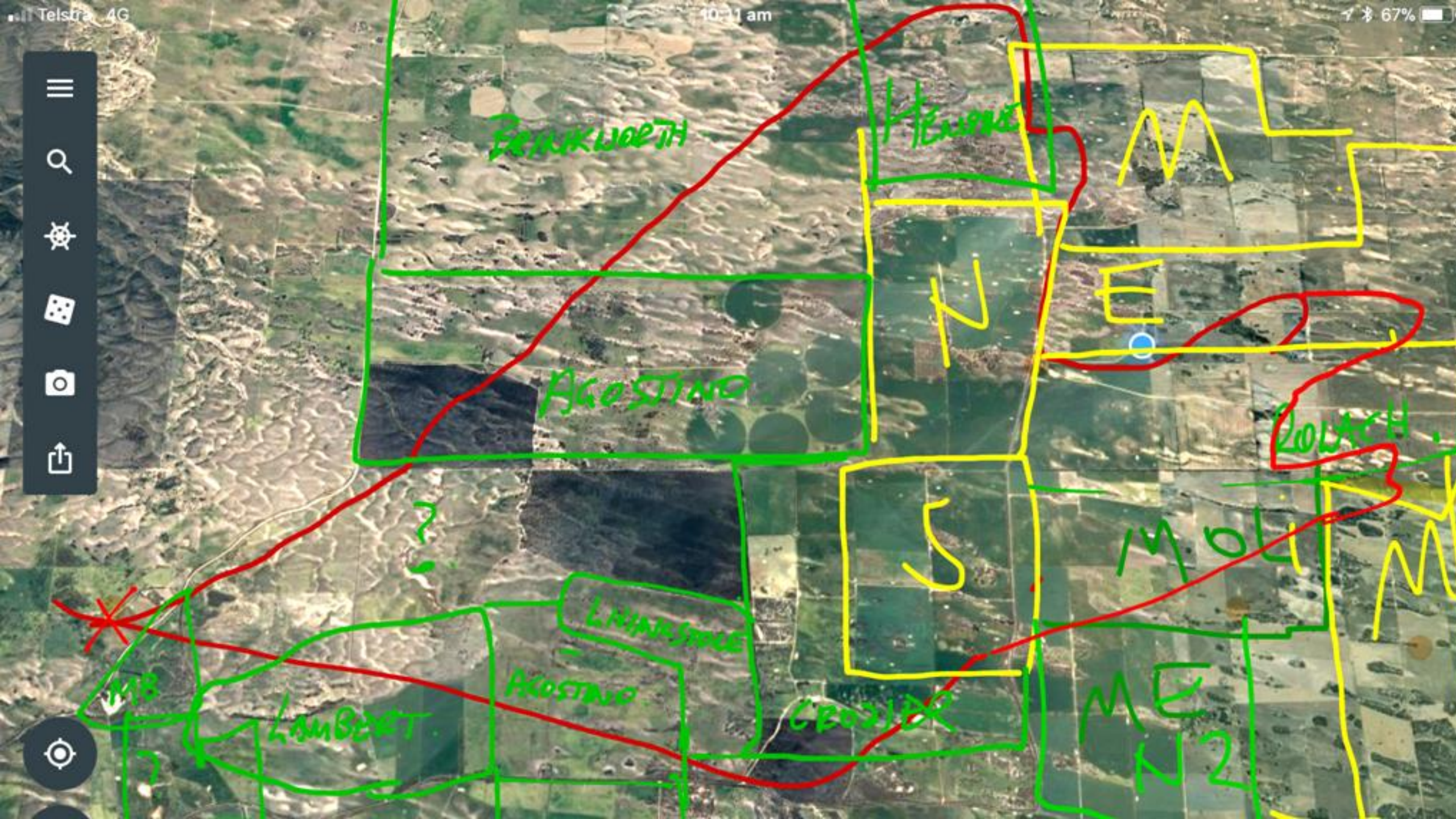
What support is required?

Advise insurers we're here to help

Reassurance strategy – review cover

Call insurers to action





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MGA Broker

What financial resources?

Style of customer repairers available

Fencing repairs:
Labour (do work themselves?)
Materials

ASBESTOS



TOTAL LOSSES

LOSS OF TRANSPORT





HEALTH / FINANCIAL STRESS

IMPACT ON COMMUNITY



OTHER INSURANCES

Building replacement:

- *obsolete homes & other buildings*

Livestock Agistment

- *no fodder or pasture*

Erosion

- *dust storm in high winds*
- *No plantation to hold together*

Machinery - Replacement availability

Hay - Replacement is expensive

COMMON MISTAKES



Insurance not reviewed regularly

Not listening to advice

Inadequate financial resources

Complacency



OUTCOMES

POOR RESULT

Panic that property cannot be replaced

Stress that income is lost and financial commitments cannot be met

Potential business failure leading to family stress and breakdown

GOOD RESULT

Relax with peace-of-mind that income is secure and property is able to be replaced

Smooth predictable financial results

Secure in the knowledge of ability to continue future seasons







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Q&A
